

PHOENIX, ARIZONA – (Disclosure & News Service – July 15, 2021) – PetroSun, Inc (OTC PINK: PSUD) The Company announced today that Golden Eagle Exploration LLC, a subsidiary of PetroSun, has confirmed that the recompletion program of the Paradox Basin #3 in the Golden Eagle Gas Field has resulted in a successful operation. The Company controls the 26,800 acres that comprise the Golden Eagle Gas Field in Grand County, Utah.

The Paradox Basin #3 was initially completed in the Ismay formation and the Company tested a helium concentration of 1.03% with 69.7% methane in October of 2020. This zone was part of a program that required a Mechanical Integrity Test. The well passed the MIT and there was a noticeable increase in pressure (3900# on the tubing and 2100# on the casing) as a result of the remedial operations.

The second stage of the program was to perforate a 42-foot drilling break located in the Upper Ismay of the Paradox Basin #3. This operation resulted in a tubing pressure of 375# from these Upper Ismay perforations. The well was shut-in and gas samples will be taken today and a gas composition analysis will be performed by Wyoming Analytical Labs (WAL) with a focus on helium concentrations. The Company plans on final completion operations on the Paradox Basin #3 during September 2021 to establish commercial helium production.

The Paradox Basin #1 which is located on the same drilling pad is being scheduled for a 7,500-foot lateral line to be drilled during September 2021. The purpose of this operation is to encounter fracture zones that communicate with the Leadville formation that lies below the Ismay formation. The Leadville has demonstrated higher helium concentrations in the area of the Golden Eagle Gas Field. The initial Ismay perforations in the Paradox Basin #1 were analysed by WAL and resulted in a helium concentration of 2.82% and a methane concentration of 76.23%.

Upon completion of the Paradox Basin #1 lateral line, the Company plans to locate a helium processing plant on the leasehold to produce, process and distribute commercial grade helium. There is an existing helium offtake agreement with Uniper and the Company expects to enter into at least one additional helium offtake agreement in the near future.

Forward-Looking Statements Disclaimer:

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Act of 1934, as amended. In some cases, you can identify forward-looking statements by the following words: “anticipate”, “believe”, “continue”, “could”, “estimate”, “expect”, “intend”, “may”, “ongoing”, “plan”, “potential”, “predict”, “project”, “should”, “will”, “would”, or the negative of these terms or other comparable terminology, although not all forward-looking statements contain these words. Forward-looking statements are not a guarantee of future performance or results and will not necessarily be accurate indications of the times at, or by, which such performance or results will be achieved. Forward-looking statements are based on information available at the time the statements are made and involve known and unknown risks, uncertainty and other factors that may cause our results, levels of activity, performance or achievements to be materially different from the

information expressed or implied by the forward-looking statements in this press release. This press release should be considered in light of all filings of the Company that are disclosed on the OTC Market.com website.

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