

PHOENIX, ARIZONA – (Disclosure & News Service – August 3, 2021) – PetroSun, Inc (OTC PINK: PSUD) The Company announced today that the Golden Eagle Paradox Basin well #3 gas analysis report was received from Wyoming Analytical Laboratories and the helium concentrations peaked at 1.64%, with methane concentrations of up to 80.86%. The PB3 well was perforated in the Upper Ismay within a 42-foot drilling break encountered when the well was drilled. The Lower Ismay had previously been tested and recorded a 1.03% helium concentration with 69.7% methane concentrations.

The Golden Eagle Gas Field contains three helium wells that have gas analysis reports providing helium concentrations of 2.82% (PB1), 2.21% (PB2) and 1.64% (PB3). The PB1 well is scheduled for a 7,500-foot lateral line to be drilled in the fall to test for fracture zones that could communicate with the Leadville formation located below the Ismay formation. The Leadville has produced helium in the Paradox Basin with concentrations in the 7% range.

The Golden Eagle Gas Field contains 26,800 acres and is currently designated as a natural gas unit held by Company affiliate Golden Eagle Exploration.

Forward-Looking Statements Disclaimer:

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Act of 1934, as amended. In some cases, you can identify forward-looking statements by the following words: “anticipate”, “believe”, “continue”, “could”, “estimate”, “expect”, “intend”, “may”, “ongoing”, “plan”, “potential”, “predict”, “project”, “should”, “will”, “would”, or the negative of these terms or other comparable terminology, although not all forward-looking statements contain these words. Forward-looking statements are not a guarantee of future performance or results and will not necessarily be accurate indications of the times at, or by, which such performance or results will be achieved. Forward-looking statements are based on information available at the time the statements are made and involve known and unknown risks, uncertainty and other factors that may cause our results, levels of activity, performance or achievements to be materially different from the information expressed or implied by the forward-looking statements in this press release. This press release should be considered in light of all filings of the Company that are disclosed on the OTC Market.com website.

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